

# WHAT ARE THE ADVANTAGES OF SETTING UP A PROTECTIVE FAMILY TRUST ?

A SPECIALIST BARRISTER – DRAFTED FAMILY TRUST WILL PROTECT YOUR HOME AND OTHER VALUABLE ASSETS TO ENSURE YOUR BENEFICIARIES INHERIT THE MAXIMUM AMOUNT POSSIBLE ON YOUR DEATH.

YOU RETAIN A 'LIFE INTEREST' IN YOUR ASSETS AND CAN UTILISE THEM AS YOU THINK FIT DURING YOUR LIFETIME INCLUDING MOVING HOME OR TAKING EQUITY RELEASE. UNLIKE WILLS, YOUR TRUST CANNOT BE CONTESTED UPON YOUR DEATH.

YOUR TRUST WILL PREVENT LOSS TO LONG TERM CARE HOME FEES AND UPON YOUR DEATH THE TRUST ASSETS DO NOT PASS THROUGH THE EXPENSIVE AND TIME-CONSUMING PROCESS OF PROBATE. THEY PASS IMMEDIATELY TO YOUR CHOSEN BENEFICIARIES, THUS SAVING POTENTIALLY MANY THOUSANDS IN PROBATE FEES & LEGAL EXPENSES.

FOR AN INFO PACK CALL WIRRAL ESTATE PLANNING ON 0845 052 2757.  
[WWW.WIRRALESTATEPLANNING.CO.UK](http://WWW.WIRRALESTATEPLANNING.CO.UK)

# Have you protected yourself with a lasting power of attorney?

*The sad fact is that 90% of over 65s have not!*

## DON'T BE CAUGHT NAPPING!!

**LASTING POWERS OF ATTORNEY FOR FINANCIAL AFFAIRS AND HEALTH MATTERS**

**SINGLE: £240 FOR BOTH  
COUPLE: £360 FOR BOTH  
INCLUDING VAT & HOME VISITS**

**Call Wirral Estate Planning  
on 0845 052 2757**

### Lasting Powers of Attorney and why all adults should have them in place.

The lasting power of attorney (LPA) was introduced by the Mental Capacity Act 2005 and came into being in October 2007, replacing the previous Enduring Power of Attorney which had been around since 1985.

There are two types of LPA:

1. For health and welfare matters
2. For financial affairs

The Act states that should you have some form of incapacity (temporary or permanent) that prevents you from looking after your own affairs, you must have appointed attorneys who can be either family members or trusted friends to act for you under a registered LPA.

Each LPA is a 20-page document and it has to be registered with the Office of the Public Guardian.

The registration process takes eight to nine weeks and a fee is payable to register each one. That fee depends on your level of income. In some cases the registration fee is waived.

If you develop some form of incapacity then your attorneys can act fully legally on your behalf under a registered LPA.

**Visit our website:  
[www.wirralestateplanning.co.uk](http://www.wirralestateplanning.co.uk)  
Email: [info@wirralestateplanning.co.uk](mailto:info@wirralestateplanning.co.uk)**

### What can happen if I don't have an LPA in place and I am unable to manage my own affairs?

1. The court of protection can and will appoint 'deputies' to manage your affairs if no family member/friend quickly applies to become your deputy/attorney. This becomes very arduous and very expensive. Court appointed deputies would close your bank accounts and divert all your income to the court.
2. Family members can apply to the court to become your attorney for financial affairs only. This process can take up to four months and costs can easily exceed £3,000.
3. Your bank can freeze your bank accounts; they can even freeze joint bank accounts.
4. Social services will be in complete control of your health related matters and can place you into a care home, possibly against your or your family's wishes.

**Our prices to prepare both LPAs are: £240 for singles and £360 for couples.**

## CARE HOME FEES AND THE NEW PROBATE TAXES

**COULD DEVASTATE YOUR CHILDREN'S INHERITANCE. YOU CAN LEGALLY AVOID BOTH BY SETTING UP**

**A FAMILY TRUST DRAWN UP BY OUR TRUST SPECIALIST BARRISTERS**

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0845 052 2757  
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**ALL MAJOR CREDIT & DEBIT CARDS ACCEPTED**